

***REPORT FROM PRESIDENT***  
***For the period of July 2005 to July 2006***

In the capacity of President, it is my honour to present my report to the Annual General Meeting as follows:

**1. ORGANIZATION**

Board of Directors

Joseph Sin (President), Michael Fan(VP), Derek Leung(VP), Simon Ho(Hon. Secretary), Stephen Ho(Hon. Treasurer/Registrar) and Councillors: Gerard Chung, Peter Fok, Sidney Sze(Past President), Albert Wong(Past President), Alex Lung, Clement Wong and Michael Wong.

**2. DEVELOPMENT IN HONG KONG**

- Signed the Professional Reciprocal Agreement with IT Accountant Association.
- Provided a Professional Fast Track courses for the Council Members of IT Accountants Association.
- Provided exemptions to Hong Kong Polytechnic University- Community and Hong Kong Institute of Vocational Education (Shatin, Kwun Tong and Kwai Chung)
- Jointly organized the “RFP Index/Survey 2006” with Hong Kong Baptist University.
- Jointly organized Professional Diploma in Financial Course with Hong Kong Baptist University.
- Issued 2<sup>nd</sup> to 4<sup>th</sup> Professional Magazines namely “Financial Planner Bulletin” for members.
- Reviewed the existing professional examination and drafting the New Professional Examination syllabus to match the needs of local and international financial planning industry.
- The 3<sup>rd</sup> Annual Hong Kong Financial Planner of the Year Award run successfully and increased the numbers of participants as well as China and foreign participants to join.
- The 4<sup>th</sup> Annual Hong Kong Financial Planner of the Year Award scheduled from 27 July to mid of October 2006.
- Jointly organized Seminar with professional associations for members.
- Sponsored the Student Award by Vocational Training Council System of Business Information.
- There are still pending for further discussion with coming New Board (2006-07) regarding professional reciprocals and developing the Master degree courses with other professional associations and universities.

**3. DEVELOPMENT IN P.R. CHINA**

- Professional courses conducted by:1) Shanghai Jiao Tong University 2) South China University of Technology 3) Peking University 4) University of International Business and Economics-Beijing 5) Wuhan University and 6) Zhejiang University.
- Provided application channels to obtain the designation of “China Financial Planners” awarded by the Ministry of Labour for HKRFP members.
- Launched Graduation Ceremonies with Jiao Tong University and South China University of

Technology.

- Set up Guangzhou Representative Office for China membership services.
- Provided Chinese Webpage for China members.
- Legal actions taken against CICFP to protect HKRFP Professional Qualification in China.

#### **4. PUBLIC AWARENESS/COMMUNITY SERVICE**

- Jointly organized the project “Healthy Budgeting and Investment Training for the Elderly” with Tung Wah Group of Hospitals( Healthy Budgeting Family Debt Counselling Centre) and continued to organize “Financial Elderly Radio Program with RTHK No.5 for this year.
- Supported the other professional organizations in Hong Kong (i.e. FHKI / TDC/HKET)

#### **5. MEMBERSHIP**

- As of July 2006, the total membership approximately to 1,900.

Finally, I would like to express my sincere thanks to VP Michael, Derek, all council members, sub-committees and fellow members for their great assistance and support during my term of office and hope that all of you can continue support the incoming New Board and HKRFP, Wish you all enjoying the life, good health and good luck.

**Joseph Sin**

**President (2005/06)**